



STATE OF MICHIGAN  
EXECUTIVE OFFICE  
LANSING

RICK SNYDER  
GOVERNOR

BRIAN CALLEY  
LT. GOVERNOR

December 27, 2018

Michigan House of Representatives  
Michigan Senate  
State Capitol Building  
Lansing, Michigan 48913

Ladies and Gentlemen:

Today I am returning to you unsigned Senate Bill 728.

The bill would have amended the Credit Card Arrangement Act to, among other things, limit the definition of "credit card arrangement" to credit cards used for personal, family, or household purposes only.

Senate Bill 728 would redefine "credit card arrangement" to mean an unsecured loan or extension of credit made to the holder of a credit card or charge card for a personal, family, or household purpose and is accessed via that card. During the waning days of session, an amendment to the bill made that definition retroactive more than 30 years. Such a change could subject the State to legal challenge concerning how the Department of Insurance and Financial Services has administered this Act for over three decades.

Accordingly, I am vetoing Senate Bill 728.

Sincerely,

Rick Snyder  
Governor

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SECRETARY OF STATE  
EXECUTIVE OFFICE