GIFTS FROM MUNICIPAL UTILITIES Act 301 of 1969

AN ACT authorizing municipalities owning or operating public utilities to make contributions and gifts as determined by its governing body.

History: 1969, Act 301, Eff. Mar. 20, 1970.

The People of the State of Michigan enact:

123.391 Authorization for giving gifts and contributions; source; legislative approval.

Sec. 1. Any municipality owning or operating any public utility may authorize the giving of gifts or contributions from the operating revenues of the utility in such amounts and for such purposes as shall be determined by the governing body of the public utility to be in the public interest, subject to the approval of the legislative body of the municipality.

History: 1969, Act 301, Eff. Mar. 20, 1970.

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