

**EXEMPTION OF MUNICIPAL BONDS**  
**Act 88 of 1909**

AN ACT to exempt from taxation bonds hereafter issued by any county, township, city, village or school district within the state of Michigan.

**History:** 1909, Act 88, Eff. Sept. 1, 1909.

*The People of the State of Michigan enact:*

**211.571 Bonds exempted from taxation.**

Sec. 1. All bonds hereafter issued by any county, township, city, village, school district or community college district within the state pursuant to statute are exempted from all taxation.

**History:** 1909, Act 88, Eff. Sept. 1, 1909;—CL 1915, 4194;—CL 1929, 3754;—CL 1948, 211.571;—Am. 1963, Act 234, Imd. Eff. May 23, 1963.

**Compiler's note:** Former section 2 of this act, a repeal provision, was repealed by Act 267 of 1945.

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