## **HOUSE BILL NO. 4369**

April 11, 2023, Introduced by Reps. Outman, Bezotte, Kunse, Schuette, Martin, Beson, Kuhn, Hall, Alexander, DeBoyer, Bollin, Harris and Meerman and referred to the Committee on Ethics and Oversight.

A bill to amend 1936 (Ex Sess) PA 1, entitled "Michigan employment security act,"

(MCL 421.1 to 421.75) by adding section 10b.

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## THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 10b. (1) The unemployment agency shall post and keep
- 2 posted on its public website the amount of money in the
- 3 unemployment compensation fund. The unemployment agency shall
- 4 update the amount each month to reflect the then current amount.
  - (2) The unemployment agency shall notify the state budget

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- 1 director and the senate and house of representatives standing
- 2 committees on appropriations if either of the following occurs:
- 3 (a) The amount of money in the unemployment compensation fund
- 4 changes from being greater than or equal to \$2,500,000,000.00 to
- 5 being less than \$2,500,000,000.00.
- 6 (b) The amount of money in the unemployment compensation fund
- 7 changes from being greater than or equal to \$500,000,000.00 to
- 8 being less than \$500,000,000.00.