SUBSTITUTE FOR HOUSE BILL NO. 4375

A bill to amend 2003 PA 258, entitled "Land bank fast track act," by amending section 3 (MCL 124.753).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

- 1 Sec. 3. As used in this act:
- (a) "Authority" means a land bank fast track authority createdunder section 15, section 23(4), or section 23(5).
- 4 (b) "Authority board" means the board of directors of the5 state authority appointed under section 16.
- **6** (c) "Casino" means a casino regulated by this state under the
- 7 Michigan gaming control and revenue act, the Initiated Law of 1996,

Gaming Control and Revenue Act, 1996 IL 1, MCL 432.201 to 432.226,

- 9 or a casino at which gaming is conducted under the Indian gaming

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- 1 regulatory act, Public Law 100-497, 102 Stat. 2467, and all
- 2 property associated or affiliated with the operation of the casino,
- 3 including, but not limited to, a parking lot, hotel, motel, or
- 4 retail store.
- 5 (d) "County authority" means a county land bank fast track
- 6 authority created by a county foreclosing governmental unit under
- **7** section 23(4).
- 8 (e) "Department" means the department of labor and economic
- 9 growth, a principal department of state government created by
- 10 section 225 of the executive organization act of 1965, 1965 PA 380,
- 11 MCL 16.325, and renamed by Executive Order No. 1996-2, MCL
- 12 445.2001, and by Executive Order No. 2003-18.labor and economic
- 13 opportunity.
- 14 (f) "Foreclosing governmental unit" means that term as defined
- 15 in section 78 of the general property tax act, 1893 PA 206, MCL
- **16** 211.78.
- 17 (g) "Fund" means the land bank fast track fund created in
- **18** section 18.
- (h) "Intergovernmental agreement" means a contractual
- 20 agreement between 1 or more governmental agencies, including, but
- 21 not limited to, an interlocal agreement to jointly exercise any
- 22 power, privilege, or authority that the agencies share in common
- 23 and that each might exercise separately under the urban cooperation
- 24 act of 1967, 1967 (Ex Sess) PA 7, MCL 124.501 to 124.512.
- 25 (i) "Local authority" means a local land bank fast track
- 26 authority created by a qualified city under section 23(5), with the
- 27 local land bank fast track authority having control over properties
- 28 within its geographical boundaries, unless that local land bank
- 29 fast track authority approves an intergovernmental agreement as

1 allowed under this act.

- 2 (j) "Local unit of government" means a city, village,
- 3 township, county, or any intergovernmental, metropolitan, or local
- 4 department, agency, or authority, or other local political
- 5 subdivision.
- 6 (k) "Michigan economic development corporation" means the
- 7 public body corporate created under section 28 of article VII of
- 8 the state constitution of 1963 and the urban cooperation act of
- 9 1967, 1967 (Ex Sess) PA 7, MCL 124.501 to 124.512, by a contractual
- 10 interlocal agreement effective April 5, 1999, as amended, between
- 11 local participating economic development corporations formed under
- 12 the economic development corporations act, 1974 PA 338, MCL
- 13 125.1601 to 125.1636, and the Michigan strategic fund. If the
- 14 Michigan economic development corporation is unable for any reason
- 15 to perform its duties under this act, those duties may be exercised
- 16 by the Michigan strategic fund.
- 17 (1) "Michigan state housing development authority" means the
- 18 Michigan state housing development authority created under the
- 19 state housing development authority act of 1966, 1966 PA 346, MCL
- 20 125.1401 to 125.1499c.
- 21 (m) "Michigan strategic fund" means the Michigan strategic
- 22 fund as described in the Michigan strategic fund act, 1984 PA 270,
- 23 MCL 125.2001 to 125.2093.125.2094.
- 24 (n) "Qualified city" means a—1 of the following:
- 25 (i) A city that contains a first class school district. and
- 26 includes any department or agency of the city.
- 27 (ii) A city that has a population of 50,000 or more according
- 28 to the most recent federal decennial census if that city is not
- 29 located in a county with a county authority under section 23(4)

1 when the city establishes a local authority under section 23(5).

- 2 (o) "State administrative board" means the board created under
- 3 1921 PA 2, MCL 17.1 to 17.3, that exercises general supervisory
- 4 control over the functions and activities of all administrative
- 5 departments, boards, commissioners, and officers of the this state
- 6 and of all state institutions.
- 7 (p) "State authority" means the land bank fast track authority
 8 created under section 15.
- 9 (q) "Tax reverted property" means property that meets 1 or 10 more of the following criteria:
- 11 (i) The property was conveyed to this state under former
- 12 section 67a of the general property tax act, 1893 PA 206, MCL
- 13 211.67a, and subsequently was not sold at a public auction under
- 14 former section 131 of the general property tax act, 1893 PA 206,
- 15 MCL 211.131,—except property described in former section 131 of the
- 16 general property tax act, 1893 PA 206, MCL 211.131, that is
- 17 withheld from sale by the director of the department of natural
- 18 resources as authorized in that section.
- 19 (ii) The property was conveyed to this state under former
- 20 section 67a of the general property tax act, 1893 PA 206, MCL
- 21 211.67a, and subsequently was either redeemed by a local unit of
- 22 government or transferred to a local unit of government under
- 23 section 2101 or 2102 of the natural resources and environmental
- 24 protection act, 1994 PA 451, MCL 324.2101 and 324.2102, or under
- 25 former section 461 of 1909 PA 223, except property transferred to a
- 26 local unit of government that is subject to a reverter clause under
- 27 which the property reverts to this state upon transfer by the local
- 28 unit of government.
- 29 (iii) The property was subject to forfeiture, foreclosure, and

- 1 sale for the collection of delinquent taxes as provided in sections
- 2 78 to 79a of the general property tax act, 1893 PA 206, MCL 211.78
- 3 to 211.79a, and both of the following apply:
- 4 (A) Title to the property vested in a foreclosing governmental
- 5 unit under section 78k of the general property tax act, 1893 PA
- 6 206, MCL 211.78k.
- 7 (B) The property was offered for sale at an auction but not
- 8 sold under section 78m of the general property tax act, 1893 PA
- 9 206, MCL 211.78m.
- 10 (iv) The property was obtained by or transferred to a local
- 11 unit of government under section 78m of the general property tax
- 12 act, 1893 PA 206, MCL 211.78m.
- 13 (v) Pursuant to the requirements of a city charter, the
- 14 property was deeded to or foreclosed by the city or a department or
- 15 agency of the city for unpaid delinquent real property taxes.