Legislative Analysis



ELIMINATE ELECTRONIC INSURANCE MEETING SUNSETS

Phone: (517) 373-8080 http://www.house.mi.gov/hfa

Senate Bill 101 as passed by the Senate

Sponsor: Sen. Sarah Anthony

House Committee: Insurance and Financial Services

Senate Committee: Health Policy

Complete to 3-20-23

SUMMARY:

Analysis available at http://www.legislature.mi.gov

Senate Bill 101 would amend the Insurance Code to eliminate the sunsets (expiration dates) on provisions that allowed stockholders or directors of insurance corporations to conduct certain business through electronic means.

Previously, under provisions implemented during the COVID-19 pandemic, ¹ stockholders, members, or directors of an insurance corporation were able to participate in or conduct a regular or special meeting of the board or a committee of the board and be considered present at the meeting. They were also able to meet by electronic means to amend the corporation's bylaws to allow for meetings by electronic means. All of these provisions sunset on September 30, 2022.

The bill would eliminate these sunsets and restore these provisions.

MCL 500.5228, 500.5230, and 500.5245

FISCAL IMPACT:

Senate Bill 101 would not have a fiscal impact on any units of state or local government.

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[■] This analysis was prepared by nonpartisan House Fiscal Agency staff for use by House members in their deliberations and does not constitute an official statement of legislative intent.

¹ http://legislature.mi.gov/doc.aspx?2019-HB-4508