HOUSE BILL No. 5485

April 29, 2014, Introduced by Rep. Santana and referred to the Committee on Commerce.

A bill to amend 1969 PA 317, entitled "Worker's disability compensation act of 1969," by amending section 553 (MCL 418.553).

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

Sec. 553. The self-insurers' security fund OR THE PRIVATE 1 2 EMPLOYER GROUP SELF-INSURERS SECURITY FUND, after paying an injured 3 employee, shall have all the rights of the injured employee as a creditor of the insolvent employer to the extent of benefits it 4 5 paid. The trustees of the fund shall have the right and obligation 6 to obtain reimbursement to the fund from an insolvent employer for 7 any funds paid out as benefits to the employees of the insolvent 8 employer, including expenses pertinent to payments or recovery 9 thereof.

HOUSE BILL No. 5485

Enacting section 1. This amendatory act does not take effect

CJC

unless all of the following bills of the 97th Legislature are 1 2 enacted into law: (a) Senate Bill No.____ or House Bill No. 5478 (request no. 3 4 04526'13). (b) Senate Bill No.____ or House Bill No. 5479 (request no. 5 6 04547'13). (c) Senate Bill No.____ or House Bill No. 5483 (request no. 7 04548'13). 8 (d) Senate Bill No.____ or House Bill No. 5480 (request no. 9 **10** 04549'13).