HOUSE BILL No. 5478

(as amended May 27, 2014)

April 29, 2014, Introduced by Rep. Graves and referred to the Committee on Commerce.

A bill to amend 1969 PA 317, entitled "Worker's disability compensation act of 1969," by amending section 501 (MCL 418.501), as amended by 1993 PA 198.

THE PEOPLE OF THE STATE OF MICHIGAN ENACT:

1 Sec. 501. (1) A self-insurers' security fund and a second injury fund are created. 2

(2) A silicosis, dust disease, and logging industry

4 compensation fund is created.

5 (3) An uninsured employer's security fund is created. The fund 6 shall succeed to all of the assets, if any, of the former uninsured 7 employer's security account of the workplace health and safety fund 8 created in former section 723.

(4) THE PRIVATE EMPLOYER GROUP SELF-INSURERS SECURITY FUND IS CREATED ON JANUARY 1, [2020]. THE PEGSISF SHALL RECEIVE ASSESSMENTS FROM AND BE RESPONSIBLE FOR PAYMENT OF ELIGIBLE CLAIMS MADE AGAINST

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INDIVIDUAL MEMBERS OF GROUPS OF SELF-INSURED PRIVATE EMPLOYERS WHO
 POOL THEIR LIABILITIES UNDER THIS ACT AS GROUP FUNDS IN THE MANNER
 PROVIDED IN SECTION 611, IF THE GROUP IS OTHERWISE UNABLE TO PAY.

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(5) (4) As used in this chapter: , "employment

5 (A) "EMPLOYMENT in the logging industry" means employment in 6 the logging industry as described in the section in the workmen's 7 compensation and employers liability insurance manual, entitled, 8 "logging or lumbering and drivers code no. 2702," which is filed 9 with and approved by the commissioner of insurance.

10 (B) "PRIVATE EMPLOYER GROUP SELF-INSURERS SECURITY FUND" OR 11 "PEGSISF" MEANS THE FUND CREATED IN SUBSECTION (4).

12 Enacting section 1. This amendatory act does not take effect 13 unless all of the following bills of the 97th Legislature are 14 enacted into law:

15 (a) Senate Bill No. ____ or House Bill No. 5479 (request no. 16 04547'13).

17 (b) Senate Bill No. ____ or House Bill No. 5483 (request no.
18 04548'13).

19 (c) Senate Bill No. ____ or House Bill No. 5480 (request no. 20 04549'13).