

**SUBSTITUTE FOR  
HOUSE BILL NO. 4002**

A bill to amend 1967 PA 281, entitled  
"Income tax act of 1967,"  
by amending section 272 (MCL 206.272), as amended by 2011 PA 38.

**THE PEOPLE OF THE STATE OF MICHIGAN ENACT:**

1           Sec. 272. (1) ~~For the following tax years that begin after~~  
2 ~~December 31, 2007, a~~ **A** taxpayer may credit against the tax imposed  
3 by this act an amount equal to the specified percentages of the  
4 credit the taxpayer is allowed to claim as a credit under section  
5 32 of the internal revenue code for a tax year on a return filed  
6 under this act for the same tax year:

7           (a) For tax years that begin after December 31, 2007 and  
8 before January 1, 2009, 10%.

9           (b) For tax years that begin after December 31, 2008 and



1 before January 1, 2012, 20%.

2 (c) For tax years that begin after December 31, 2011 and  
3 before January 1, 2023, 6%.

4 (d) For tax years that begin after December 31, 2022, 30%.

5 (2) For the 2022 tax year only, a taxpayer that claims a  
6 credit under this section on the taxpayer's return filed under this  
7 part for the 2022 tax year is entitled to an additional credit in  
8 an amount equal to 24% of the credit the taxpayer is allowed to  
9 claim as a credit under section 32 of the internal revenue code for  
10 the 2022 tax year. A taxpayer shall not claim this additional  
11 credit on the taxpayer's return filed under this part for the 2022  
12 tax year or file an amended return for the 2022 tax year to claim  
13 this additional credit. In a form and manner as determined by the  
14 department, the department shall calculate the amount of the  
15 additional credit that each taxpayer is entitled to receive under  
16 this subsection. The amount of the additional credit calculated  
17 under this subsection must be refunded as soon as practical as  
18 provided in section 30 of 1941 PA 122, MCL 205.30. Notwithstanding  
19 section 352, the department shall issue any refund under this  
20 subsection to the taxpayer in the form of a fully negotiable check.

21 (3) ~~(2)~~—If the credit allowed by this section exceeds the tax  
22 liability of the taxpayer for the tax year, the state treasurer  
23 shall refund the excess to the taxpayer without interest, except as  
24 provided in section 30 of 1941 PA 122, MCL 205.30.

25 Enacting section 1. This amendatory act is intended to be  
26 retroactive and applies retroactively effective for tax years  
27 beginning on and after January 1, 2022.

